



Corporate Supply Chain Management Policy Values and Commitments

Policy

Inter Pipeline Ltd. ("Inter Pipeline") will manage all Supply Chain Management ("SCM") functions in a manner that is consistent, fair, timely and economically efficient, that supports the needs of our various business units. With a focused, systematic and continuous improvement approach to SCM standards, processes and systems, we will also ensure compliance with applicable laws, regulations, corporate policies, and industry best practices.

The Inter Pipeline Corporate Supply Chain Management Policy, Values and Commitments shall apply to all employees, consultants and contractors who have been provided authority to purchase goods and services on behalf of Inter Pipeline. Expenditure of funds and execution of contracts shall be in accordance with the corporate Spending Authority Matrix (SAM) and/or other special authorizations as approved by management.

Values

- Ensure all suppliers and service providers are treated with honesty, integrity, respect and fairness, without compromising Inter Pipeline's interests.
- Expect teamwork, excellence and professionalism from each other, our suppliers and service providers while holding individuals accountable for their decisions and actions.
- Implement SCM processes in a fair and objective manner, using sound judgment to balance competing interests.
- Continuously improve SCM systems and processes while maximizing the functionality of available tools.
- Protect shareholder value through the implementation of SCM best practices and the disciplined and responsible use of all company funds.

Commitments

Inter Pipeline will:

- Utilize SCM methods, standards and procedures that foster continuous improvement, growth and teamwork, striving to establish the best possible outcome for Inter Pipeline.
- Provide appropriate levels of authority for individuals with SCM responsibilities.
- Ensure appropriate, fair and reasonable resources, systems and processes are in place to provide timely, efficient and value added SCM solutions while meeting or exceeding the expectations of internal and external audit controls.
- Procure goods and services that meet or exceed the requirements of Inter Pipeline engineering specifications, Minimum Technical Expectation Guidelines, good operating practices, and regulatory requirements.
- Establish cross functional relationships with subject matter experts, end users and suppliers or service providers to ensure the best possible SCM solutions for Inter Pipeline.
- Develop and revise as required Inter Pipeline's SCM policies, procedures and standards while ensuring individuals with SCM authorities are trained and educated accordingly.
- Utilize internal SCM resources when reasonable to do so, to negotiate with suppliers and service providers in order to optimize costs and enhance value.
- Utilize a group of qualified SCM professionals to develop and implement appropriate corporate wide SCM policies, processes, standards and strategies to optimize cost effectiveness and mitigate risk to Inter Pipeline.
- Maintain up-to-date knowledge of supply market conditions, industry trends and legal and regulatory developments, communicating relevant information to appropriate personnel within Inter Pipeline.

Christian P. Bayle
President and Chief Executive Officer
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